

## PUBLIC NOTICE

### To the Electors of the School District of Kewaskum

*The Board of Education of School District of Kewaskum hereby gives notice of the 2014-15 budget as required by s. 65.90 Wisconsin Statutes. Copies of the detailed budget are available for review during normal working hours at the District Office, 1675 Reigle Drive, Suite 100, Kewaskum, Wisconsin.*

*A Budget Hearing will be held during the Annual School District Meeting at 7:00 p.m. on August 25, 2014 in the Kewaskum High School Auditorium, 1510 Bilgo Lane, Kewaskum, Wisconsin.*

<b>GENERAL FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	3,340,406	3,045,445	3,434,315
Net Residual Equity Transfers In (Out)	0	0	0
<b>ENDING FUND BALANCE</b>	<b>3,045,445</b>	<b>3,434,315</b>	<b>3,434,315</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	10,236,027	10,491,686	9,929,391
Inter-district Payments (Source 300 + 400)	598,088	643,746	690,040
Intermediate Sources (Source 500)	9,449	8,355	7,434
State Sources (Source 600)	8,273,584	8,033,931	8,424,283
Federal Sources (Source 700)	218,939	218,057	246,584
All Other Sources (Source 800 + 900)	78,378	151,550	62,883
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>19,414,464</b>	<b>19,547,324</b>	<b>19,360,615</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	9,374,376	9,115,287	9,151,955
Support Services (Function 200 000)	7,701,589	7,394,751	7,486,948
Non-Program Transactions (Function 400 000)	2,633,459	2,648,416	2,721,712
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>19,709,425</b>	<b>19,158,454</b>	<b>19,360,615</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	38,115	36,412	50,631
<b>ENDING FUND BALANCE</b>	<b>36,412</b>	<b>50,631</b>	<b>50,631</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,833,631</b>	<b>2,781,044</b>	<b>2,929,892</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,835,334</b>	<b>2,766,826</b>	<b>2,929,892</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	215,413	211,318	192,393
<b>ENDING FUND BALANCE</b>	<b>211,318</b>	<b>192,393</b>	<b>172,426</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,382,732</b>	<b>1,388,688</b>	<b>1,379,254</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,386,828</b>	<b>1,407,613</b>	<b>1,399,221</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	0	0	0
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	38,549	82,325	90,691
<b>ENDING FUND BALANCE</b>	<b>82,325</b>	<b>90,691</b>	<b>90,691</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>736,653</b>	<b>726,751</b>	<b>709,959</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>692,877</b>	<b>718,385</b>	<b>709,959</b>

<b>SCHOLARSHIP FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	10,600	10,616	10,424
<b>ENDING FUND BALANCE</b>	<b>10,616</b>	<b>10,424</b>	<b>10,424</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>16</b>	<b>9</b>	<b>0</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0</b>	<b>200</b>	<b>0</b>

<b>COMMUNITY SERVICES FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	(3,570)	(6,621)	9,776
<b>ENDING FUND BALANCE</b>	<b>(6,621)</b>	<b>9,776</b>	<b>9,776</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>44,262</b>	<b>61,312</b>	<b>59,400</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>47,313</b>	<b>44,915</b>	<b>59,400</b>

**TOTAL EXPENDITURES AND OTHER FINANCING USES**

<b>ALL FUNDS</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>24,671,777</b>	<b>24,096,393</b>	<b>24,459,087</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,610,596	1,591,829	1,593,572
Interfund Payments (Source 230) -- ALL FUNDS	0	0	0
Refinancing Expenditures (FUND 30)	0	0	0
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>23,061,181</b>	<b>22,504,564</b>	<b>22,865,515</b>
<b>PERCENTAGE CHANGE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-2.41%</b>	<b>1.60%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2012-13</b>	<b>Unaudited 2013-14</b>	<b>Budget 2014-15</b>
General Fund	10,055,697	10,326,583	9,760,527
Debt Service Funds	1,382,322	1,388,417	1,379,254
Community Service Fund	35,000	35,000	35,000
<b>TOTAL SCHOOL LEVY</b>	<b>11,473,019</b>	<b>11,750,000</b>	<b>11,174,781</b>
<b>PERCENTAGE CHANGE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>2.41%</b>	<b>-4.90%</b>