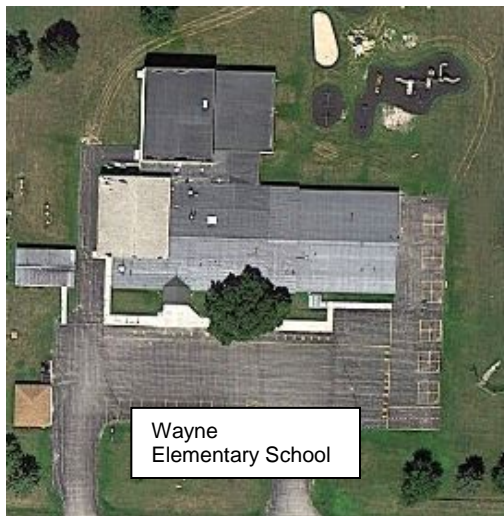


KEWASKUM SCHOOL DISTRICT 2015-16 ANNUAL MEETING AND BUDGET HEARING

7:00 pm – August 24, 2015
Kewaskum High School Auditorium
1510 Bilgo Lane, Kewaskum, WI



SERVING THE PEOPLE OF THE VILLAGE OF KEWASKUM AND
THE TOWNS OF ASHFORD, AUBURN, BARTON, FARMINGTON, KEWASKUM,
MITCHELL, SCOTT AND WAYNE

SCHOOL DISTRICT OF KEWASKUM

BOARD OF EDUCATION

Troy Hanson	President
Sue Miller	Vice-President
Mary Miller	Clerk
Jay Fisher	Treasurer
Jim Leister	Member
Mark Sette	Member
Craig Staffin	Member

ADMINISTRATION

James Smasal	District Administrator
Mark Bazata	Curriculum Coordinator
Janis Chapman	Director of Special Education
Julie Thoreson	Business Manager
Scott Stier	KHS Principal
Kristine Dreher	KHS Associate Principal
Julie Skelton	KMS Principal
Tom Fischer	FES Principal
Jody Heipp	KES Principal
Joel Dziedzic	i4Learning Principal

The Kewaskum Community Schools ignite a passion for learning.

Table of Contents

Agenda	1
Minutes – August 2014 Meeting	2-3
2015-2016 Proposed Budget	4-10
Cost per Member Comparison	11
Proposed Tax Levy	12
Debt Retirement Schedule.....	13-14
Resolutions.....	15
2015-2016 School Calendar	16

**School District of Kewaskum
Annual School District Meeting and Budget Hearing
7:00 p.m., August 24, 2015
Kewaskum High School Auditorium
1510 Bilgo Lane
Kewaskum, Wisconsin 53040**

It is anticipated that a quorum of the entire School Board may be present. Therefore the public is hereby notified that this meeting may constitute a meeting of the School Board for purposes of the Open Meetings Law.

Agenda

- I. Call meeting to order – Temporary Chairperson, Troy Hanson
- II. Moment of Silence
- III. Pledge of Allegiance
- IV. Introduction of Board Members – Troy Hanson
- V. Selection of Chairperson
- VI. Agenda
 - A. Corrections or Deletions
 - B. Approval
- VII. Appointments by the Chairperson
 - A. Secretary
 - B. Tellers
- VIII. Adoption of Robert’s Rules of Order for Parliamentary Procedure
- IX. Reading/Approval of Annual Meeting Minutes
 - A. August 25, 2014
- X. District Administrator’s Report
- XI. Old Business
- XII. New Business
 - A. Presentation of the 2015-16 Budget and Tax Levy – Julie Thoreson
 - B. Budget Hearing for Questions and Discussion – Leadership Team
 - C. Resolutions
 1. Authorization of Salaries for School Board Members ss 120.10(3)
 2. Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4)
 3. Authorization to Dispose of Personal Property ss 120.10(12)
 4. Authorization for the School Board to purchase vehicles or finance contracts for transportation vehicles ss 120.10(7).
 5. Adoption of the Tax Levy ss 120.10(8-10)
 6. Authorization for the School Board to Set the Time and Date for the 2016 Annual Meeting ss 120.08(1)
 - D. Entertain questions/comments allowed by law relating to the management of the District.
- XIII. Adjournment

**SCHOOL DISTRICT OF KEWASKUM
ANNUAL SCHOOL DISTRICT MEETING AND BUDGET HEARING
AUGUST 25, 2014
MINUTES**

The Annual Meeting of the School District of Kewaskum was held in the Auditorium at Kewaskum High School on Monday, August 25, 2014. The meeting was called to order by School Board President, Troy Hanson, at 7:00 p.m. Following the pledge and a moment of silence, President Hanson introduced the Board Members, Superintendent James Smasal, Business Manager Julie Thoreson, and Attorney Tony Renning who was present as Parliamentarian.

Mike Miller nominated Troy Hanson as chairperson. Dean Roe seconded. Margaret McFadden moved that nominations be closed. Motion passed all aye.

Correction was made on agenda. Resolution #4 states 'vehicles ss 120.10' and it should state 'vehicles ss 120.10(7)'.

Connie Zemlicka moved to approve the agenda. Mary Miller seconded it. Motion passed all aye.

Chairperson Hanson appointed Carol Gonwa as secretary. Craig Staffin and Mary Miller were appointed as tellers.

Troy Hanson moved to adopt Robert's Rules of Order for Parliamentary Procedure. Bill Kesting seconded the motion. Motion passes – voice vote.

Mary Miller moved to approve the August 26, 2013 Annual Meeting Minutes. Robyn Bindrich seconded the motion which passed all aye.

Superintendent James Smasal gave a presentation highlighting accomplishments from 2013-14, community survey results, planning for 2014-15, and challenges/opportunities.

There was no Old Business.

Business Manager Julie Thoreson presented the 2014-15 budget.

Comments and questions from the audience were addressed by the District Leadership Team.

Request to vote on Resolution 5 using paper ballots.

Discussions included Smarter Balanced Assessment testing, confusion on the Youth Risk Survey, Charter School funding, school library book usage, and Wisconsin Academic Standards.

RESOLUTIONS

Authorization of Salaries for School Board Members ss 120.10(3): Motion by Margaret McFadden, seconded by Dale Squier to approve the pay of \$262.50 per month. Motion passed.

Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4): Motion by Clark Pearson, seconded by Bill Kesting to reimburse at the rate of \$125 per day. Motion passed.

Authorization to Dispose of Personal Property ss 120.10(12): Motion by Connie Zemlicka, seconded by Tracy Herman. Motion passed.

Authorization for the School Board to purchase vehicles or finance contracts for transportation vehicles ss 120.10(7): Motion by Bill Kesting, seconded by Joyce Kral. Motion passed.

Adoption of the Tax Levy ss 120.10(8): Motion by Robyn Bindrich, seconded by Julie Bartel to approve the 2014-15 tax levy of \$9,760,527 for Operating Expenses and Capital Outlay, \$1,379,254 for Debt Service and \$35,000 for Community Services. Motion did not pass.

Authorization for the School Board to Set the Time and Date for the 2015 Annual Meeting ss 120.08(1): Motion by Margaret McFadden, seconded by Jenny Gerhartz to set the 2015 Annual Meeting for August 24, 2015 beginning at 7:00 p.m. Motion passed.

Robyn Bindrich moved to adjourn. Connie Zemlicka seconded. Motion passed. The meeting adjourned at 9:55 p.m.

**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
GENERAL FUND (FUND 10)**

REVENUES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	10,491,686	9,790,559	9,797,092	9,445,564	(351,528)	-3.59%
Interdistrict Sources	643,746	610,752	636,960	636,960	0	0.00%
Intermediate Sources	8,355	4,766	10,184	10,184	0	0.00%
State Sources	8,033,931	8,540,522	8,537,012	8,687,954	150,942	1.77%
Federal Sources	218,057	447,346	438,993	241,463	(197,530)	-45.00%
Other Financing Sources	215	0	800	45,000	44,200	5525.00%
Other Sources	151,335	72,817	61,402	61,402	0	0.00%
TOTAL REVENUES	19,547,324	19,466,762	19,482,443	19,128,527	(353,916)	-1.82%

EXPENDITURES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	3,664,764	3,500,390	3,568,458	3,281,836	(286,622)	-8.03%
Regular Curriculum	3,708,793	3,690,098	3,709,296	4,006,973	297,677	8.03%
Vocational Curriculum	719,745	727,656	735,450	762,169	26,719	3.63%
Physical Curriculum	534,955	474,470	458,395	485,342	26,947	5.88%
Co-Curricular Activities	337,555	391,605	414,340	426,874	12,534	3.03%
Special Needs Curriculum	149,476	211,320	174,239	176,652	2,413	1.38%
Total Instructional Services	9,115,288	8,995,538	9,060,178	9,139,846	79,668	0.88%
<u>SUPPORT SERVICES</u>						
Pupil Services	419,021	415,400	450,324	397,037	(53,287)	-11.83%
Instructional Staff Services	683,793	980,678	1,035,873	804,620	(231,253)	-22.32%
General Administration	526,669	502,049	528,590	501,213	(27,377)	-5.18%
School Building Administration	935,726	951,331	980,262	1,057,242	76,980	7.85%
Business Administration	3,304,138	3,370,831	3,459,408	3,519,403	59,995	1.73%
Central Services	723,365	556,536	602,167	605,755	3,588	0.60%
Insurances	376,612	185,288	228,983	216,305	(12,678)	-5.54%
Debt Service	24,919	32,930	31,927	96,349	64,422	201.78%
Other Support Services	400,508	394,929	395,167	306,467	(88,700)	-22.45%
Total Support Services	7,394,751	7,389,973	7,712,700	7,504,391	(208,309)	-2.70%
<u>NON PROGRAM TRANSACTIONS</u>						
Operating Transfers	1,591,829	1,526,112	1,593,572	1,533,572	(60,000)	-3.77%
Purchased Instructional Services	1,046,587	1,045,337	1,114,993	1,118,505	3,512	0.31%
Other Non Program Transactions	10,000	41,954	1,000	1,000	0	0.00%
Total Non Program Trans	2,648,416	2,613,403	2,709,565	2,653,077	(56,488)	-2.08%
TOTAL EXPENDITURES	19,158,454	18,998,914	19,482,443	19,297,314	(185,129)	-0.95%

TOTAL ENDING FUND BALANCE	3,434,316	3,902,164
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The General Fund is used to account for all financial transactions relating to the School District's current operations, except for those required to be accounted for in other funds.

**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
SPECIAL PROJECTS FUND (FUND 20)**

REVENUES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,591,829	1,526,112	1,593,572	1,533,572	(60,000)	-3.77%
Local Sources	101,507	85,337	76,387	51,000	(25,387)	-33.23%
Interdistrict Sources	0	3,454	0	0	0	0.00%
Intermediate Sources	41,059	20,211	20,000	4,300	(15,700)	-78.50%
State Sources	610,930	582,728	579,292	606,765	27,473	4.74%
Federal Sources	435,474	511,777	698,421	658,525	(39,896)	-5.71%
Other Sources	247	0	0	0	0	0.00%
TOTAL REVENUES	<u>2,781,044</u>	<u>2,729,621</u>	<u>2,967,672</u>	<u>2,854,162</u>	<u>(113,510)</u>	<u>-3.82%</u>

EXPENDITURES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	22,860	77,943	75,013	51,000	(24,013)	-32.01%
Regular Curriculum	8,517	0	0	0	0	0.00%
Vocational Curriculum	25,313	0	0	0	0	0.00%
Special Education Curriculum	1,862,936	1,946,680	2,045,855	1,949,686	(96,169)	-4.70%
Physical Curriculum	3,030	0	0	0	0	0.00%
Co-Curricular Activities	9,956	1,373	1,374	0	(1,374)	-100.00%
Special Needs Curriculum	36	0	0	0	0	0.00%
Total Instructional Services	<u>1,932,648</u>	<u>2,025,997</u>	<u>2,122,242</u>	<u>2,000,686</u>	<u>(121,556)</u>	<u>-5.73%</u>
<u>SUPPORT SERVICES</u>						
Pupil Services	217,780	217,412	232,327	320,503	88,176	37.95%
Instructional Staff Services	280,175	325,907	366,796	304,089	(62,707)	-17.10%
Business Administration	106,248	84,228	143,698	124,284	(19,414)	-13.51%
Central Services	245	0	0	0	0	0.00%
Insurance	7,152	16,013	4,000	3,000	(1,000)	-25.00%
Other Support Services	0	0	0	0	0	0.00%
Total Support Services	<u>611,600</u>	<u>643,561</u>	<u>746,821</u>	<u>751,876</u>	<u>5,055</u>	<u>0.68%</u>
<u>NON PROGRAM TRANSACTIONS</u>						
Purchased Instructional Services	222,577	54,042	98,609	101,600	2,991	3.03%
Other Non Program Transactions	0	0	0	0	0	0.00%
Total Non Program Transactions	<u>222,577</u>	<u>54,042</u>	<u>98,609</u>	<u>101,600</u>	<u>2,991</u>	<u>3.03%</u>
TOTAL EXPENDITURES	<u>2,766,826</u>	<u>2,723,600</u>	<u>2,967,672</u>	<u>2,854,162</u>	<u>(113,510)</u>	<u>-3.82%</u>

TOTAL ENDING FUND BALANCE	<u>50,631</u>	<u>56,651</u>
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The Special Projects Fund combines two subfunds: Special Revenue Trust Fund; and Special Education Fund. The **Special Revenue Trust Fund** is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. The **Special Education Fund** is used to account for special education and related services funded wholly or in part with state and federal special education aid and grants.

**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
DEBT SERVICE FUND (FUND 30)**

REVENUES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	1,388,417	1,379,254	1,379,254	1,383,213	3,959	0.29%
Other Financing Sources	<u>271</u>	<u>374</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>1,388,688</u>	<u>1,379,628</u>	<u>1,379,254</u>	<u>1,383,213</u>	<u>3,959</u>	<u>0.29%</u>

EXPENDITURES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>1,407,613</u>	<u>1,399,220</u>	<u>1,399,221</u>	<u>1,404,298</u>	<u>5,077</u>	<u>0.36%</u>
TOTAL EXPENDITURES	<u>1,407,613</u>	<u>1,399,220</u>	<u>1,399,221</u>	<u>1,404,298</u>	<u>5,077</u>	<u>0.36%</u>

TOTAL ENDING FUND BALANCE	<u>192,393</u>	<u>172,801</u>
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The Debt Service Fund combines the activities of two subfunds: **Non-Referendum Approved Debt Service Fund** and **Referendum Approved Debt Service Fund**. The Non-Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. The Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. An irrevocable tax levy, used to retire debt as it becomes due, is recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains.

**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
FOOD SERVICE FUND (FUND 50)**

REVENUES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	466,071	467,952	459,580	455,142	(4,438)	-0.97%
State Sources	9,797	10,367	9,400	10,000	600	6.38%
Federal Sources	250,709	262,681	240,979	244,500	3,521	1.46%
Other Financing Sources	174	0	0	0	0	0.00%
TOTAL REVENUES	<u>726,752</u>	<u>741,001</u>	<u>709,959</u>	<u>709,642</u>	<u>(317)</u>	<u>-0.04%</u>

EXPENDITURES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	285,321	287,631	276,247	286,885	10,638	3.85%
Fringe Benefits	40,760	45,621	46,127	63,536	17,409	37.74%
Purchased Services	29,585	12,197	22,367	12,390	(9,977)	-44.61%
Materials & Supplies	349,806	371,801	349,018	336,931	(12,087)	-3.46%
Equipment	7,073	22,643	12,050	7,000	(5,050)	-41.91%
Insurance	4,541	0	3,000	1,000	(2,000)	-66.67%
Other Expenditures	1,299	1,473	1,150	1,900	750	65.22%
TOTAL EXPENDITURES	<u>718,385</u>	<u>741,366</u>	<u>709,959</u>	<u>709,642</u>	<u>(317)</u>	<u>-0.04%</u>

TOTAL ENDING FUND BALANCE	<u>90,691</u>	<u>90,326</u>
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All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund balance in this fund at the end of the fiscal year must be retained for future use by the Food Service Program.

**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
SCHOLARSHIP FUND (FUND 70)**

REVENUES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Interest Income	9	11	0	0	0	0.00%
Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>9</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

EXPENDITURES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Scholarships	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

TOTAL ENDING FUND BALANCE	<u>10,424</u>	<u>10,435</u>
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**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
COMMUNITY SERVICE FUND (FUND 80)**

REVENUES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	35,000	35,000	35,000	35,000	0	0.00%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	5,900	4,190	4,000	4,000	0	0.00%
Rentals	<u>20,412</u>	<u>15,025</u>	<u>15,600</u>	<u>12,000</u>	<u>(3,600)</u>	<u>-23.08%</u>
TOTAL REVENUES	<u>61,312</u>	<u>54,215</u>	<u>54,600</u>	<u>51,000</u>	<u>(3,600)</u>	<u>-6.59%</u>

EXPENDITURES	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	33,716	41,822	42,067	44,662	2,595	6.17%
Benefits	3,755	4,822	3,930	4,307	377	9.59%
Utilities	7,264	0	0	0	0	0.00%
Maintenance/Repair	150	7,120	5,500	2,031		
Supplies	<u>31</u>	<u>3,513</u>	<u>3,103</u>	<u>0</u>	<u>(3,103)</u>	<u>-100.00%</u>
TOTAL EXPENDITURES	<u>44,915</u>	<u>57,278</u>	<u>54,600</u>	<u>51,000</u>	<u>(3,600)</u>	<u>-6.59%</u>

TOTAL ENDING FUND BALANCE	<u>9,776</u>	<u>6,713</u>
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Description of Programs	Cost
Community Use of School Facilities	14,149
Community Fitness Center	36,851
TOTAL EXPENDITURES	<u>51,000</u>

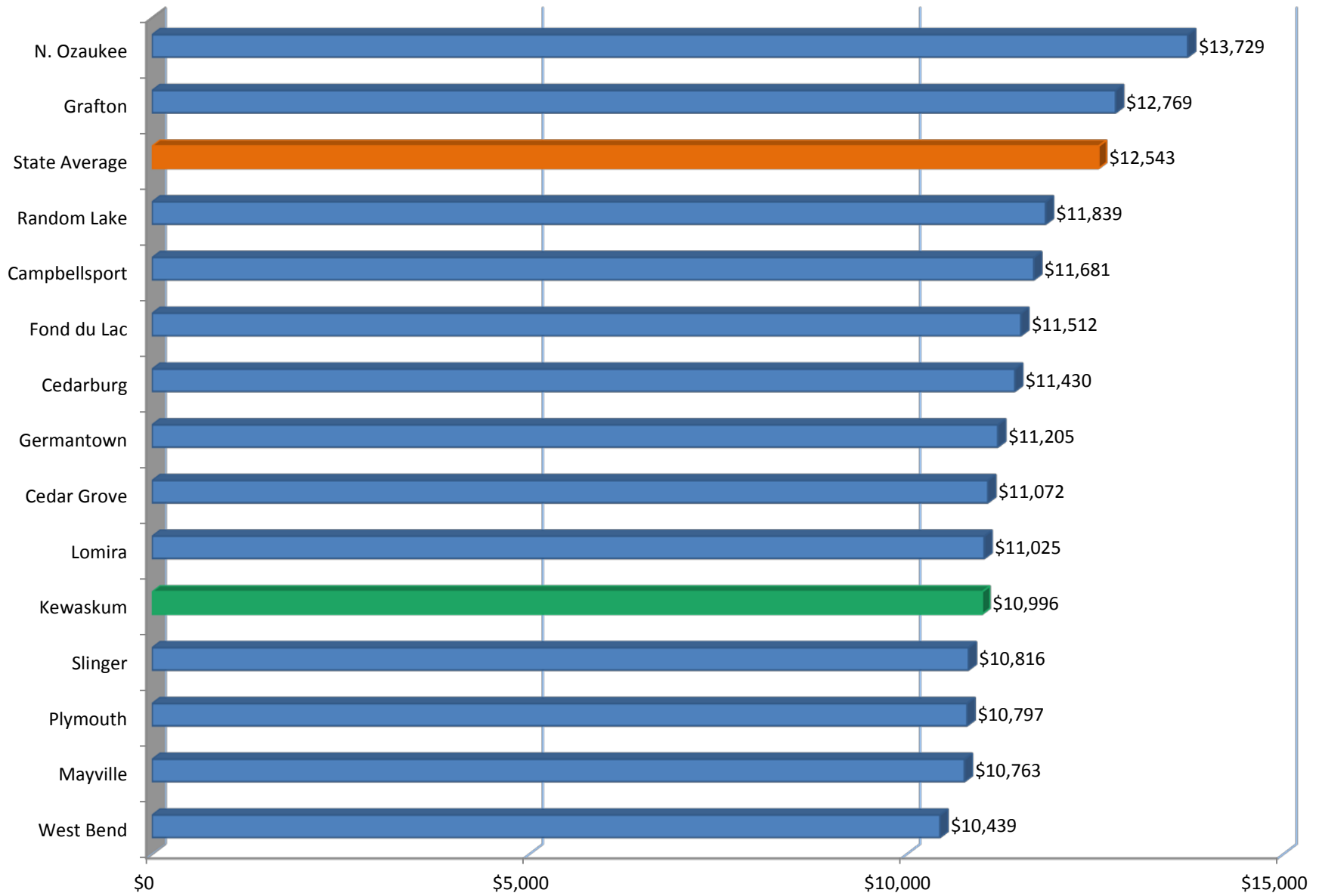
The Community Service Fund (Fund 80) is used to account for all revenues and expenditures related to the use of District facilities by residents of the School District for recreational purposes. Kewaskum School District operates a Fitness Center available for use by members of the community and an auditorium that is also available for use by community residents. All programs meet the guidelines of the Community Service Fund by operating outside of the regular curricular and extracurricular programs for pupils.

**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
SUMMARY - ALL FUNDS**

SUMMARY - ALL FUNDS	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
REVENUES						
Fund 10 - General Fund	19,547,324	19,466,762	19,482,443	19,128,527	(353,916)	-1.82%
Fund 20 - Special Projects Funds	2,781,044	2,729,621	2,967,672	2,854,162	(113,510)	-3.82%
Fund 30 - Debt Service Fund	1,388,688	1,379,628	1,379,254	1,383,213	3,959	0.29%
Fund 40- Capital Improvements	0	0	0	0	0	0.00%
Fund 50 - Food Service Fund	726,752	741,001	709,959	709,642	(317)	-0.04%
Fund 70 - Scholarship Fund	9	11	0	0	0	0.00%
Fund 80 - Community Service Fund	61,312	54,215	54,600	51,000	(3,600)	-6.59%
TOTAL REVENUE	24,505,129	24,371,236	24,593,928	24,126,544	(467,384)	-1.90%
Less Elimination Entries						
Interfund Transfers	1,591,829	1,526,112	1,593,572	1,533,572	(60,000)	-3.77%
Debt Refinancing	0	0	0	0	0	0.00%
Total Elimination Entries	1,591,829	1,526,112	1,593,572	1,533,572	(60,000)	-3.77%
ADJUSTED REVENUE	22,913,300	22,845,124	23,000,356	22,592,972	(407,384)	-1.77%

SUMMARY - ALL FUNDS	2013-14 Audited	2014-15 Unaudited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
EXPENDITURES						
Fund 10 - General Fund	19,158,454	18,998,914	19,482,443	19,297,314	(185,129)	-0.95%
Fund 20 - Special Projects Funds	2,766,826	2,723,600	2,967,672	2,854,162	(113,510)	-3.82%
Fund 30 - Debt Service Fund	1,407,613	1,399,220	1,399,221	1,404,298	5,077	0.36%
Fund 40 - Capital Improvements	0	0	0	0	0	0.00%
Fund 50 - Food Service Fund	718,385	741,366	709,959	709,642	(317)	-0.04%
Fund 70 - Scholarship Fund	200	0	0	0	0	0.00%
Fund 80 - Community Service Fund	44,915	57,278	54,600	51,000	(3,600)	-6.59%
TOTAL EXPENDITURES	24,096,393	23,920,377	24,613,895	24,316,416	(297,479)	-1.21%
Less Elimination Entries						
Interfund Transfers	1,591,829	1,526,112	1,593,572	1,533,572	(60,000)	-3.77%
Debt Refinancing	0	0	0	0	0	0.00%
Total Elimination Entries	1,591,829	1,526,112	1,593,572	1,533,572	(60,000)	-3.77%
ADJUSTED EXPENDITURES	22,504,564	22,394,265	23,020,323	22,782,844	(237,479)	-1.03%

COST PER MEMBER 2013-14



**KEWASKUM SCHOOL DISTRICT
2015-16 BUDGET
TAX LEVY**

TAX LEVY	2013-14 Audited	2014-15 Budget	2015-16 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	10,326,583	9,623,428	9,285,016	(338,412)	-3.52%
Non-Ref Approved Debt Service	336,717	331,954	336,613	4,659	1.40%
Referendum Approved Debt Service	1,051,700	1,047,300	1,046,600	(700)	-0.07%
Community Services Fund	35,000	35,000	35,000	0	0.00%
TOTAL LEVY	<u>11,750,000</u>	<u>11,037,682</u>	<u>10,703,229</u>	<u>(334,453)</u>	<u>-3.03%</u>

Sections 120.12(3) (a) and (c) require that on or before November 1, the Board of Education must determine if the tax voted at the Annual Meeting is sufficient to operate and maintain the schools for the school year. If the amount so determined is not sufficient, the Board shall raise the tax, but may not violate the revenue limit established by Sub Chapter VII of Chapter 121 Wisconsin Statutes. The Board may lower the tax if the amount so determined exceeds requirements. The taxes levied must be certified to municipalities on or before November 10.

KEWASKUM SCHOOL DISTRICT DEBT SERVICE FUNDS

GENERAL

Kewaskum School District is required by state statute 67.05(10) to annually provide for the repayment of its general obligation debt by the levy of a direct, irrevocable tax sufficient to pay the principal of and interest on its general obligation debt as it becomes due. In addition, the District is required by state statute 24.66(5) to annually provide for the repayment of any trust fund loans from the State of Wisconsin by the levy of an irrevocable tax sufficient to make the payment of principal and interest payments as they become due.

Wis. Statute 67.11 requires the District to establish a separate fund to use to account for the revenues and expenditures related to the retirement of its long term debt. The Department of Public Instruction requires the use of Fund 39 to account for transactions related to long term debt approved at referendum and the use of Fund 38 to account for transactions related to long term debt that was not approved at referendum. Kewaskum School District has issued both referendum approved debt and debt not approved at referendum and uses both funds.

NON-REFERENDUM APPROVED DEBT (FUND 38)

On March 7, 2011 the District issued \$1,000,000 general obligation promissory notes. A portion (\$763,150) of the proceeds of the notes was used to pay off two State Trust Fund Loans. The remainder (\$236,850) was used to finance capital improvement projects. These notes will be fully retired on March 1, 2019.

On May 21, 2012 the District issued \$1,725,000 taxable general obligation promissory notes. Proceeds from the notes were used to repay an unfunded pension liability owed to the Wisconsin Retirement System. These notes will be fully retired on March 1, 2022.

The debt service payments for the two note issuances are combined in the schedule. After the scheduled debt service payments on March 1, 2015, the District owes \$1,765,000 of principal on the notes and is obligated to pay \$149,655 in interest on them.

REFERENDUM APPROVED DEBT (FUND 39)

Kewaskum School District issued \$11,700,000 of general obligation bonds in 2000 to finance construction projects for three elementary schools and an administration building. On May 1, 2006 the District issued \$8,165,000 of general obligation refunding bonds and used the proceeds to retire early a portion of the bonds issued in 2000. The District currently owes \$3,870,000 of principal on these bonds and is obligated to pay \$394,600 in interest on them. These bonds will be fully retired on April 1, 2019.

**KEWASKUM SCHOOL DISTRICT
DEBT SERVICE FUNDS**

DEBT RETIREMENT SCHEDULE - GEN OBLIGATION BONDS				DEBT RETIREMENT SCHEDULE - GENERAL OBLIGATION PROMISSORY NOTES			
Date	Principal	Interest	Total Debt Service	Date	Principal	Interest	Total Debt Service
1-Oct-2015		77,400	77,400	1-Sep-2015		19,748.75	19,748.75
1-Apr-2016	910,000	77,400	987,400	1-Mar-2016	300,000.00	19,748.75	319,748.75
1-Oct-2016		59,200	59,200	1-Sep-2016		16,863.75	16,863.75
1-Apr-2017	950,000	59,200	1,009,200	1-Mar-2017	305,000.00	16,863.75	321,863.75
1-Oct-2017		40,200	40,200	1-Sep-2017		13,733.75	13,733.75
1-Apr-2018	985,000	40,200	1,025,200	1-Mar-2018	310,000.00	13,733.75	323,733.75
1-Oct-2018		20,500	20,500	1-Sep-2018		10,273.75	10,273.75
1-Apr-2019	1,025,000	20,500	1,045,500	1-Mar-2019	295,000.00	10,273.75	305,273.75
				1-Sep-2019		6,811.25	6,811.25
				1-Mar-2020	180,000.00	6,811.25	186,811.25
				1-Sep-2020		4,831.25	4,831.25
				1-Mar-2021	185,000.00	4,831.25	189,831.25
				1-Sep-2021		2,565.00	2,565.00
				1-Mar-2022	190,000.00	2,565.00	192,565.00
Totals	<u>3,870,000</u>	<u>394,600</u>	<u>4,264,600</u>	Totals	<u>1,765,000.00</u>	<u>149,655.00</u>	<u>1,914,655.00</u>

Resolutions – 2015

1. Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$_____ (currently \$3150 per year or \$262.50 per month).

Motion by_____ Seconded by_____

2. Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125 per day), when duties require the School Board member to be absent from regular employment.

Motion by_____ Seconded by_____

3. Be it resolved by the electors of the School District of Kewaskum that the School Board be authorized to sell or otherwise dispose of obsolete or unused furniture and equipment which is no longer needed for use by the District.

Motion by_____ Seconded by_____

4. Be it resolved by the electors of the School District of Kewaskum that the School Board operate and maintain transportation vehicles, to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.

Motion by_____ Seconded by_____

5. Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2015-2016 school year in the amount of **\$9,285,016**; for debt retirement in the amount of **\$1,383,213**; for the operations of the Community Services Fund in the amount of **\$35,000**.

Motion by_____ Seconded by_____

6. Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2015 Annual Meeting. Such date to be _____, 2016 beginning at **7:00 p.m.** (Suggested date is August 22, 2016)

Motion by_____ Seconded by_____

KEWASKUM SCHOOL DISTRICT 2015-2016 SCHOOL YEAR

July 2015						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2015						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24-NT	25-NT	26-PD	27-PD	28-PD	29
30	31-PD					

September 2015						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October 2015						
S	M	T	W	T	F	S
				1	2	3
4	5-PD	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November 2015						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9-PD	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December 2015						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January 2016						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22-PD	23
24	25	26	27	28	29	30
31						

February 2016						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29-PD					

March 2016						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28-PD	29	30	31		

April 2016						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25-PD	26	27	28	29	30

May 2016						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June 2016						
S	M	T	W	T	F	S
			1	2	3	4
5	6-PD	7-PD	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

2015-16 Calendar Notes

August 2015

- 24-25 New Teacher Induction Days
- 26 - 28, 31 Four Professional Development Days

September 2015

- 1 - First Day of School
- 7 - Labor Day - No School

October 2015

- 5 - Professional Development Day
- 12 -High School Conferences 3:30 -7:30 pm
- 15 - Middle School Conferences 3:30 - 7:30 pm
- 20 - Middle School Conferences 3:30 - 7:30 pm

November 2015

- 3 - Quarter 1 ends for KMS
- 5 - Elementary School Conferences 4:15 - 8:15 pm
- 9 - Professional Development Day
- 12 - Elementary School Conferences 4:15 - 8:15 pm
- 25 - Trimester 1 ends (Elementary and High School)
- 26 - Thanksgiving Day - No School
- 27 - No School

December 2015

- 24 - 31 Christmas Break - No School

January 2016

- 1 - New Year's Day - No School
- 18 - High School Conferences 3:30 -7:30 pm
- 18 - Quarter 2 ends for KMS
- 22- Professional Development Day

February 2016

- 29 - Professional Development Day

March 2016

- 2 - Trimester 2 ends (Elementary and High School)
- 17 - Elementary School Conferences 4:15 - 8:15 pm
- 21 - 25 Easter Break - No School
- 28 - Professional Development Day
- 31 - Quarter 3 ends for KMS

April 2016

- 11 - Middle School Conferences 3:30 - 7:30 pm
- 18 - High School Conferences 3:30 -7:30 pm
- 25 - Professional Development Day

May 2016

- 30 - Memorial Day - No School

June 2016

- 3 - Last Day of School - 1/2 Day for Students and Teachers
- 6 - 7 Professional Development Day

	School Day
	No School Day
	Professional Development Day

NT	New Teacher Induction
 	Holiday

*Updated 7/10/15
Approved 2/9/15*