

## PUBLIC NOTICE

### To the Electors of the School District of Kewaskum

*The Board of Education of School District of Kewaskum hereby gives notice of the 2015-16 budget as required by s. 65.90 Wisconsin Statutes. Copies of the detailed budget are available for review during normal working hours at the District Office, 1675 Reigle Drive, Suite 100, Kewaskum, Wisconsin.*

*A Budget Hearing will be held during the Annual School District Meeting at 7:00 p.m. on August 24, 2015 in the Kewaskum High School Auditorium, 1510 Bilgo Lane, Kewaskum, Wisconsin.*

| <b>GENERAL FUND</b>                                  | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | 3,045,446                  | 3,434,316                    | 3,902,164                 |
| Net Residual Equity Transfers In (Out)               | 0                          | 0                            | 0                         |
| <b>ENDING FUND BALANCE</b>                           | <b>3,434,316</b>           | <b>3,902,164</b>             | <b>3,733,377</b>          |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| Operating Transfer-In (Source 100)                   | 0                          | 0                            | 0                         |
| Local Sources (Source 200)                           | 10,491,686                 | 9,790,559                    | 9,445,564                 |
| Inter-district Payments (Source 300 + 400)           | 643,746                    | 610,752                      | 636,960                   |
| Intermediate Sources (Source 500)                    | 8,355                      | 4,766                        | 10,184                    |
| State Sources (Source 600)                           | 8,033,931                  | 8,540,522                    | 8,687,954                 |
| Federal Sources (Source 700)                         | 218,057                    | 447,346                      | 241,463                   |
| All Other Sources (Source 800 + 900)                 | 151,549                    | 72,817                       | 106,402                   |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>19,547,324</b>          | <b>19,466,762</b>            | <b>19,128,527</b>         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| Instruction (Function 100 000)                       | 9,115,287                  | 8,995,538                    | 9,139,846                 |
| Support Services (Function 200 000)                  | 7,394,751                  | 7,389,973                    | 7,504,391                 |
| Non-Program Transactions (Function 400 000)          | 2,648,416                  | 2,613,403                    | 2,653,077                 |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>19,158,454</b>          | <b>18,998,914</b>            | <b>19,297,314</b>         |

| <b>SPECIAL PROJECTS FUND</b>                         | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | 36,412                     | 50,630                       | 56,651                    |
| <b>ENDING FUND BALANCE</b>                           | <b>50,630</b>              | <b>56,651</b>                | <b>56,651</b>             |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,781,044</b>           | <b>2,729,621</b>             | <b>2,854,162</b>          |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,766,826</b>           | <b>2,723,600</b>             | <b>2,854,162</b>          |

| <b>DEBT SERVICE FUND</b>                             | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | 211,318                    | 192,394                      | 172,801                   |
| <b>ENDING FUND BALANCE</b>                           | <b>192,394</b>             | <b>172,801</b>               | <b>151,716</b>            |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,388,688</b>           | <b>1,379,628</b>             | <b>1,383,213</b>          |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,407,613</b>           | <b>1,399,220</b>             | <b>1,404,298</b>          |

| <b>CAPITAL PROJECTS FUND</b>                         | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | 0                          | 0                            | 0                         |
| <b>ENDING FUND BALANCE</b>                           | <b>0</b>                   | <b>0</b>                     | <b>0</b>                  |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0</b>                   | <b>0</b>                     | <b>0</b>                  |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0</b>                   | <b>0</b>                     | <b>0</b>                  |

| <b>FOOD SERVICE FUND</b>                             | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | 82,325                     | 90,691                       | 90,326                    |
| <b>ENDING FUND BALANCE</b>                           | <b>90,691</b>              | <b>90,326</b>                | <b>90,326</b>             |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>726,751</b>             | <b>741,001</b>               | <b>709,642</b>            |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>718,385</b>             | <b>741,366</b>               | <b>709,642</b>            |

| <b>SCHOLARSHIP FUND</b>                              | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | 10,615                     | 10,424                       | 10,435                    |
| <b>ENDING FUND BALANCE</b>                           | <b>10,424</b>              | <b>10,435</b>                | <b>10,435</b>             |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>9</b>                   | <b>11</b>                    | <b>0</b>                  |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>200</b>                 | <b>0</b>                     | <b>0</b>                  |

| <b>COMMUNITY SERVICES FUND</b>                       | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>FUND BALANCE</b>                                  |                            |                              |                           |
| Beginning Fund Balance                               | (6,621)                    | 9,776                        | 6,713                     |
| <b>ENDING FUND BALANCE</b>                           | <b>9,776</b>               | <b>6,713</b>                 | <b>6,713</b>              |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>61,312</b>              | <b>54,215</b>                | <b>51,000</b>             |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>44,915</b>              | <b>57,278</b>                | <b>51,000</b>             |

**TOTAL EXPENDITURES AND OTHER FINANCING USES**

| <b>ALL FUNDS</b>  | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|---|----------------------------|------------------------------|---------------------------|
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                | <b>24,096,393</b>          | <b>23,920,377</b>            | <b>24,316,416</b>         |
| Interfund Transfers (Source 100) - ALL FUNDS                                | 1,591,829                  | 1,526,112                    | 1,533,572                 |
| Interfund Payments (Source 230) -- ALL FUNDS                                | 0                          | 0                            | 0                         |
| Refinancing Expenditures (FUND 30)  | 0                          | 0                            | 0                         |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                  | <b>22,504,564</b>          | <b>22,394,265</b>            | <b>22,782,844</b>         |
| <b>PERCENTAGE CHANGE -- NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> |                            | <b>-0.49%</b>                | <b>1.74%</b>              |

**PROPOSED PROPERTY TAX LEVY**

| <b>FUND</b>  | <b>Audited<br/>2013-14</b> | <b>Unaudited<br/>2014-15</b> | <b>Budget<br/>2015-16</b> |
|--|----------------------------|------------------------------|---------------------------|
| General Fund   | 10,326,583                 | 9,623,428                    | 9,285,016                 |
| Debt Service Funds   | 1,388,417                  | 1,379,254                    | 1,383,213                 |
| Community Service Fund                                     | 35,000                     | 35,000                       | 35,000                    |
| <b>TOTAL SCHOOL LEVY</b>                                   | <b>11,750,000</b>          | <b>11,037,682</b>            | <b>10,703,229</b>         |
| <b>PERCENTAGE CHANGE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> |                            | <b>-6.06%</b>                | <b>-3.03%</b>             |