

## PUBLIC NOTICE

### To the Electors of the School District of Kewaskum

*The Board of Education of School District of Kewaskum hereby gives notice of the 2016-17 budget as required by s. 65.90 Wisconsin Statutes. Copies of the detailed budget are available for review during normal working hours at the District Office, 1675 Reigle Drive, Suite 100, Kewaskum, Wisconsin.*

*A Budget Hearing will be held during the Annual School District Meeting at 7:00 p.m. on August 22, 2016 in the Kewaskum High School Auditorium, 1510 Bilgo Lane, Kewaskum, Wisconsin.*

<b>GENERAL FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	3,434,316	3,898,833	4,161,362
Net Residual Equity Transfers In (Out)	0	0	0
<b>ENDING FUND BALANCE</b>	<b>3,898,833</b>	<b>4,161,362</b>	<b>4,161,362</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	9,790,564	9,571,702	9,249,761
Inter-district Payments (Source 300 + 400)	610,752	779,190	836,752
Intermediate Sources (Source 500)	4,766	3,309	10,184
State Sources (Source 600)	8,540,522	8,766,920	9,100,195
Federal Sources (Source 700)	447,346	273,142	240,841
All Other Sources (Source 800 + 900)	121,686	460,096	63,500
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>19,515,636</b>	<b>19,854,357</b>	<b>19,501,233</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	8,957,466	9,019,383	9,323,885
Support Services (Function 200 000)	7,480,250	7,762,252	7,271,857
Non-Program Transactions (Function 400 000)	2,613,403	2,810,194	2,905,491
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>19,051,119</b>	<b>19,591,829</b>	<b>19,501,233</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	50,631	56,652	65,738
<b>ENDING FUND BALANCE</b>	<b>56,652</b>	<b>65,738</b>	<b>65,738</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,729,620</b>	<b>2,877,517</b>	<b>2,951,965</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,723,599</b>	<b>2,868,431</b>	<b>2,951,965</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	192,393	172,801	150,357
<b>ENDING FUND BALANCE</b>	<b>172,801</b>	<b>150,357</b>	<b>128,227</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,379,628</b>	<b>1,701,854</b>	<b>1,990,132</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,399,220</b>	<b>1,724,298</b>	<b>2,012,262</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	90,691	90,326	142,666
<b>ENDING FUND BALANCE</b>	<b>90,326</b>	<b>142,666</b>	<b>142,666</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>741,001</b>	<b>779,555</b>	<b>773,214</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>741,366</b>	<b>727,215</b>	<b>773,214</b>

<b>SCHOLARSHIP FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	10,424	10,435	10,263
<b>ENDING FUND BALANCE</b>	<b>10,435</b>	<b>10,263</b>	<b>10,263</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>11</b>	<b>28</b>	<b>0</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0</b>	<b>200</b>	<b>0</b>

<b>COMMUNITY SERVICES FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	9,776	6,713	5,260
<b>ENDING FUND BALANCE</b>	<b>6,713</b>	<b>5,260</b>	<b>5,260</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>54,215</b>	<b>51,243</b>	<b>49,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>57,278</b>	<b>52,696</b>	<b>49,000</b>

**TOTAL EXPENDITURES AND OTHER FINANCING USES**

<b>ALL FUNDS</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>23,972,582</b>	<b>24,964,668</b>	<b>25,287,674</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,526,112	1,584,239	1,616,497
Interfund Payments (Source 230) -- ALL FUNDS	0	0	0
Refinancing Expenditures (FUND 30)	0	0	0
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>22,446,470</b>	<b>23,380,430</b>	<b>23,671,177</b>
<b>PERCENTAGE CHANGE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>4.16%</b>	<b>1.24%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
General Fund	9,623,428	9,386,356	9,097,850
Debt Service Funds	1,379,254	1,701,626	1,990,132
Community Service Fund	35,000	35,000	35,000
<b>TOTAL SCHOOL LEVY</b>	<b>11,037,682</b>	<b>11,122,982</b>	<b>11,122,982</b>
<b>PERCENTAGE CHANGE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>0.77%</b>	<b>0.00%</b>