

PUBLIC NOTICE

To the Electors of the School District of Kewaskum

The Board of Education of School District of Kewaskum hereby gives notice of the 2017-18 budget as required by s. 65.90 Wisconsin Statutes. Copies of the detailed budget are available for review during normal working hours at the District Office, 1675 Reigle Drive, Suite 100, Kewaskum, Wisconsin.

A Budget Hearing will be held during the Annual School District Meeting at 7:00 p.m. on August 28, 2017 in the Kewaskum High School Auditorium, 1510 Bilgo Lane, Kewaskum, Wisconsin.

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	3,898,833	4,155,114	4,164,691
Net Residual Equity Transfers In (Out)	0	0	0
ENDING FUND BALANCE	4,155,114	4,164,691	4,164,691
REVENUES & OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	9,571,702	9,261,422	9,422,812
Inter-district Payments (Source 300 + 400)	779,190	860,969	897,897
Intermediate Sources (Source 500)	3,309	6,356	10,184
State Sources (Source 600)	8,768,320	9,167,737	9,350,346
Federal Sources (Source 700)	273,142	290,734	245,092
All Other Sources (Source 800 + 900)	460,096	42,649	41,500
TOTAL REVENUES & OTHER FINANCING SOURCES	19,855,757	19,629,867	19,967,831
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,974,082	8,782,167	9,286,619
Support Services (Function 200 000)	7,815,200	7,916,010	7,633,366
Non-Program Transactions (Function 400 000)	2,810,194	2,922,112	3,047,846
TOTAL EXPENDITURES & OTHER FINANCING USES	19,599,477	19,620,289	19,967,831

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	56,651	65,329	59,180
ENDING FUND BALANCE	65,329	59,180	59,180
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	2,876,117	2,800,601	2,852,225
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	2,867,440	2,806,750	2,852,225

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	172,801	150,357	167,765
ENDING FUND BALANCE	150,357	167,765	439,633
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	1,701,854	11,034,362	2,211,914
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	1,724,298	11,016,954	1,940,046

CAPITAL PROJECTS FUND	2015-16	2016-17	2017-18
FUND BALANCE			
Beginning Fund Balance	0	0	18,394,383
ENDING FUND BALANCE	0	18,394,383	10,919,383
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	0	18,907,160	9,525,000
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	0	512,778	17,000,000

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	90,326	143,069	184,041
ENDING FUND BALANCE	143,069	184,041	184,041
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	779,555	810,197	776,500
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	726,812	769,226	776,500

SCHOLARSHIP FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	10,435	10,263	20,314
ENDING FUND BALANCE	10,263	20,314	20,314
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	28	10,051	0
EXPENDITURES & OTHER FINANCING USES			
	200	0	0

COMMUNITY SERVICES FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	6,713	10,071	14,536
ENDING FUND BALANCE	10,071	14,536	14,536
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	51,243	51,369	55,000
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	47,884	46,904	55,000

COOPERATIVE PROGRAM FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
FUND BALANCE			
Beginning Fund Balance	0	0	0
ENDING FUND BALANCE	0	0	0
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	0	5,970	6,422
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	0	5,970	6,422

TOTAL EXPENDITURES AND OTHER FINANCING USES

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	24,966,110	34,778,870	42,598,024
Interfund Transfers (Source 100) - ALL FUNDS	1,584,239	1,531,089	1,609,238
Interfund Payments (Source 230) -- ALL FUNDS	0	0	0
Refinancing Expenditures (FUND 30)	0	8,916,396	0
NET TOTAL EXPENDITURES -- ALL FUNDS	23,381,871	24,331,385	40,988,786
PERCENTAGE CHANGE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.06%	68.46%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	9,386,356	9,073,139	9,263,657
Debt Service Funds	1,701,626	2,031,762	2,211,914
Community Service Fund	35,000	35,000	40,000
TOTAL SCHOOL LEVY	11,122,982	11,139,901	11,515,571
PERCENTAGE CHANGE -- TOTAL LEVY FROM PRIOR YEAR		0.15%	3.37%