

PUBLIC NOTICE

To the Electors of the School District of Kewaskum

The Board of Education of School District of Kewaskum hereby gives notice of the 2016-17 budget as required by s. 65.90 Wisconsin Statutes. Copies of the detailed budget are available for review during normal working hours at the District Office, 1675 Reigle Drive, Suite 100, Kewaskum, Wisconsin.

A Budget Hearing will be held during the Annual School District Meeting at 7:00 p.m. on August 22, 2016 in the Kewaskum High School Auditorium, 1510 Bilgo Lane, Kewaskum, Wisconsin.

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
FUND BALANCE			
Beginning Fund Balance	3,434,316	3,898,833	4,161,362
Net Residual Equity Transfers In (Out)	0	0	0
ENDING FUND BALANCE	3,898,833	4,161,362	4,161,362
REVENUES & OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	9,790,564	9,571,702	9,249,761
Inter-district Payments (Source 300 + 400)	610,752	779,190	836,752
Intermediate Sources (Source 500)	4,766	3,309	10,184
State Sources (Source 600)	8,540,522	8,766,920	9,100,195
Federal Sources (Source 700)	447,346	273,142	240,841
All Other Sources (Source 800 + 900)	121,686	460,096	63,500
TOTAL REVENUES & OTHER FINANCING SOURCES	19,515,636	19,854,357	19,501,233
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,957,466	9,019,383	9,323,885
Support Services (Function 200 000)	7,480,250	7,762,252	7,271,857
Non-Program Transactions (Function 400 000)	2,613,403	2,810,194	2,905,491
TOTAL EXPENDITURES & OTHER FINANCING USES	19,051,119	19,591,829	19,501,233

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
FUND BALANCE			
Beginning Fund Balance	50,631	56,652	65,738
ENDING FUND BALANCE	56,652	65,738	65,738
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	2,729,620	2,877,517	2,951,965
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	2,723,599	2,868,431	2,951,965

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
FUND BALANCE			
Beginning Fund Balance	192,393	172,801	150,357
ENDING FUND BALANCE	172,801	150,357	128,227
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	1,379,628	1,701,854	1,990,132
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	1,399,220	1,724,298	2,012,262

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
FUND BALANCE			
Beginning Fund Balance	90,691	90,326	142,666
ENDING FUND BALANCE	90,326	142,666	142,666
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	741,001	779,555	773,214
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	741,366	727,215	773,214

SCHOLARSHIP FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
FUND BALANCE			
Beginning Fund Balance	10,424	10,435	10,263
ENDING FUND BALANCE	10,435	10,263	10,263
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	11	28	0
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	0	200	0

COMMUNITY SERVICES FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
FUND BALANCE			
Beginning Fund Balance	9,776	6,713	5,260
ENDING FUND BALANCE	6,713	5,260	5,260
REVENUES & OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES	54,215	51,243	49,000
EXPENDITURES & OTHER FINANCING USES			
TOTAL EXPENDITURES & OTHER FINANCING USES	57,278	52,696	49,000

TOTAL EXPENDITURES AND OTHER FINANCING USES

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	23,972,582	24,964,668	25,287,674
Interfund Transfers (Source 100) - ALL FUNDS	1,526,112	1,584,239	1,616,497
Interfund Payments (Source 230) -- ALL FUNDS	0	0	0
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	22,446,470	23,380,430	23,671,177
PERCENTAGE CHANGE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.16%	1.24%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	9,623,428	9,386,356	9,097,850
Debt Service Funds	1,379,254	1,701,626	1,990,132
Community Service Fund	35,000	35,000	35,000
TOTAL SCHOOL LEVY	11,037,682	11,122,982	11,122,982
PERCENTAGE CHANGE -- TOTAL LEVY FROM PRIOR YEAR		0.77%	0.00%